PC GOLD

PC GOLD LTD

Pathway to Near Term Gold Production

SEPTEMBER 2026

PROLIFIC GOLD REGION

SUBSTANTIAL GOLD RESOURCE POTENTIAL

GRANTED MINERAL LEASE

ENVIRONMENTAL APPROVAL

PC Gold Limited ACN 609 609 047

ASX:PC2 FSE: D6A

INVESTMENT HIGHLIGHTS

PC GOLD

100% Owned Spring Hill Gold Project – Tier 1 Jurisdiction
Granted ML, Large Historic Goldfield in the Northern Territory, <2.5hrs from Darwin.

84% increase to MRE, Global Resource of 1.51 Moz Au at 1.1 g/t Au
1Moz Au Indicated at 1.1 g/t Au (Up 136%) – growth driven by Photon Assay grade uplift and 30km+ of resource definition drilling.

Significant Scale Potential Emerging Beyond the Current MRE
Confirmed high-grade gold discoveries to follow up & 40km drill program ongoing for 2026. More than 12,000m of drilling completed to date not included in the updated MRE, including 3,000m from the high-grade Macau Link zone.

Pre Feasibility Study Work Advancing Rapidly – Targeting Q4 CY26
Maiden ore reserves - OP and UG mine plans - Standalone 3Mt CIL plant.

Clear Development Pathway / Funded to do it - +$90M as of today
Federal and State Environmental and Mining permits for open pit mining, established regional infrastructure already in place including mine camp secured.

Experienced Team in place to Deliver - Large Insider Ownership
Proven discovery & development credentials – Own ~35% of PC2.

CAPITAL STRUCTURE

Share Price	Cash[3]
$1.05 (Aug-26 Fund Raise)	**~$95M**

Shares on Issue	Market Cap
387M [1,2]	**~$405M**

BROKER COVERAGE

EUROZ HARTLEYS

Hannam&Partners

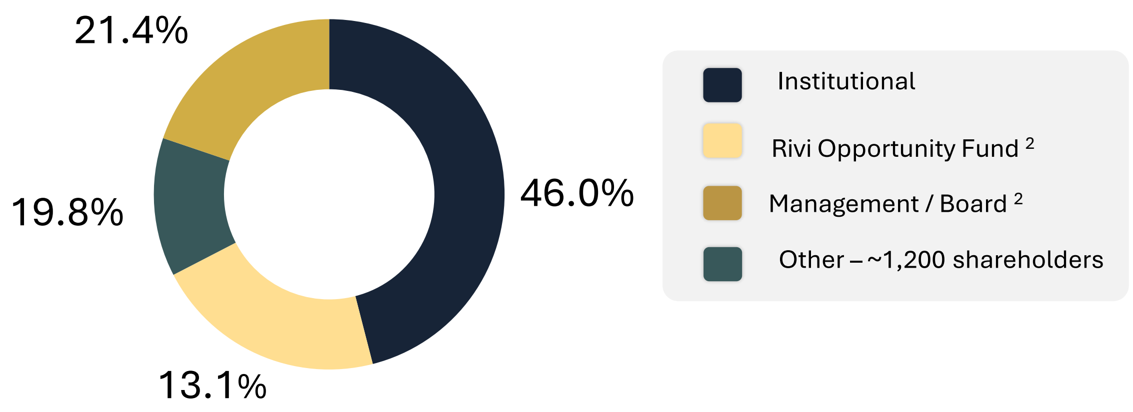
cg/ Canaccord Genuity

PETRA CAPITAL

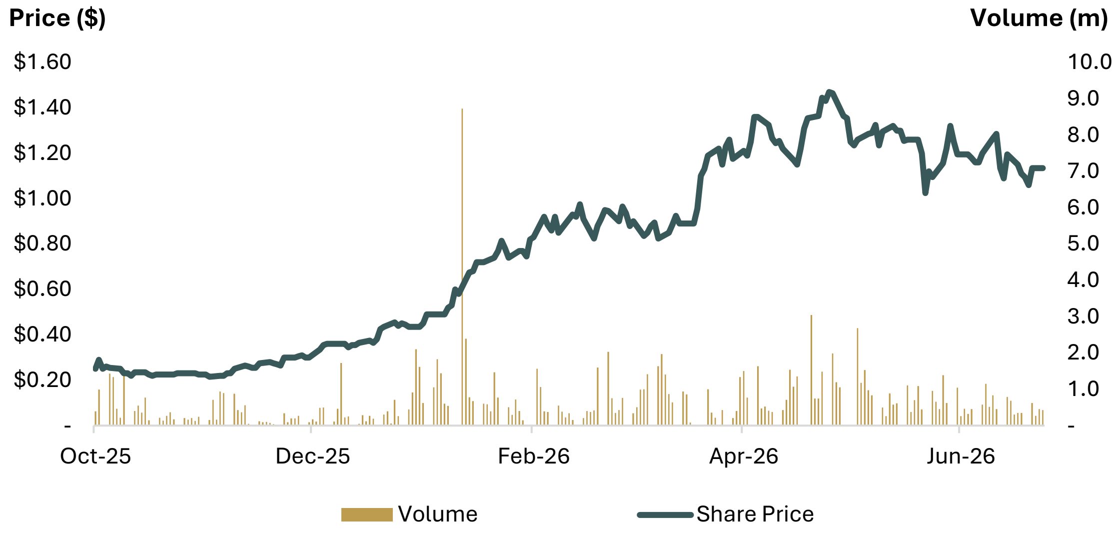
Price Target Range: $1.87 - $2.64

Note:
1. A Performance share plan has been put in place including 18.1m Performance Shares for Board and Management with various vesting conditions attached to three milestones.
2. 114,368,681 shares and 1,600,000 Performance rights are classified as restricted securities for a period of 24 months from the date of quotation (escrowed until 21 Oct 27)
3. Cash at bank as of 30 June 2026 plus $75M raise announced on 27 Aug 2026

SHAREHOLDERS



SHARE PRICE PERFORMANCE



BOARD & MANAGEMENT

PC GOLD

DIRECTORS

Ash Pattison
EXECUTIVE CHAIR / CEO
Founder

Rob Jewson
TECHNICAL DIRECTOR
Founder / Mammoth

Kevin Puil
NON-EXEC DIRECTOR
Founder / Dakota Gold

Rick Clark
NON-EXEC DIRECTOR
Ex- Redback / Montage

Matt Scully
NON-EXEC DIRECTOR
Many Peaks
Ex Perseus / WAF

John Lewis
COMPANY SECRETARY

MANAGEMENT

Sean Church
CHIEF OPERATING OFFICER
Ex Agnico / Min Res

Ben Broad
OPERATIONS MANAGER
Ex Medallion / Lynas

Peter Harris
GM - GEOLOGY
Ex Vista Gold Mt Todd

Geoffrey Eupene
NT TECHNICAL ADVISOR
30+ Years involved with Spring Hill

Emer McGowan
SENIOR ENVIRONMENTAL ADVISOR
Ex Agnico

Wei Li
CHIEF FINANCIAL OFFICER

SPRING HILL GOLD PROJECT

ACHIEVEMENTS SINCE OCT ‘25 IPO

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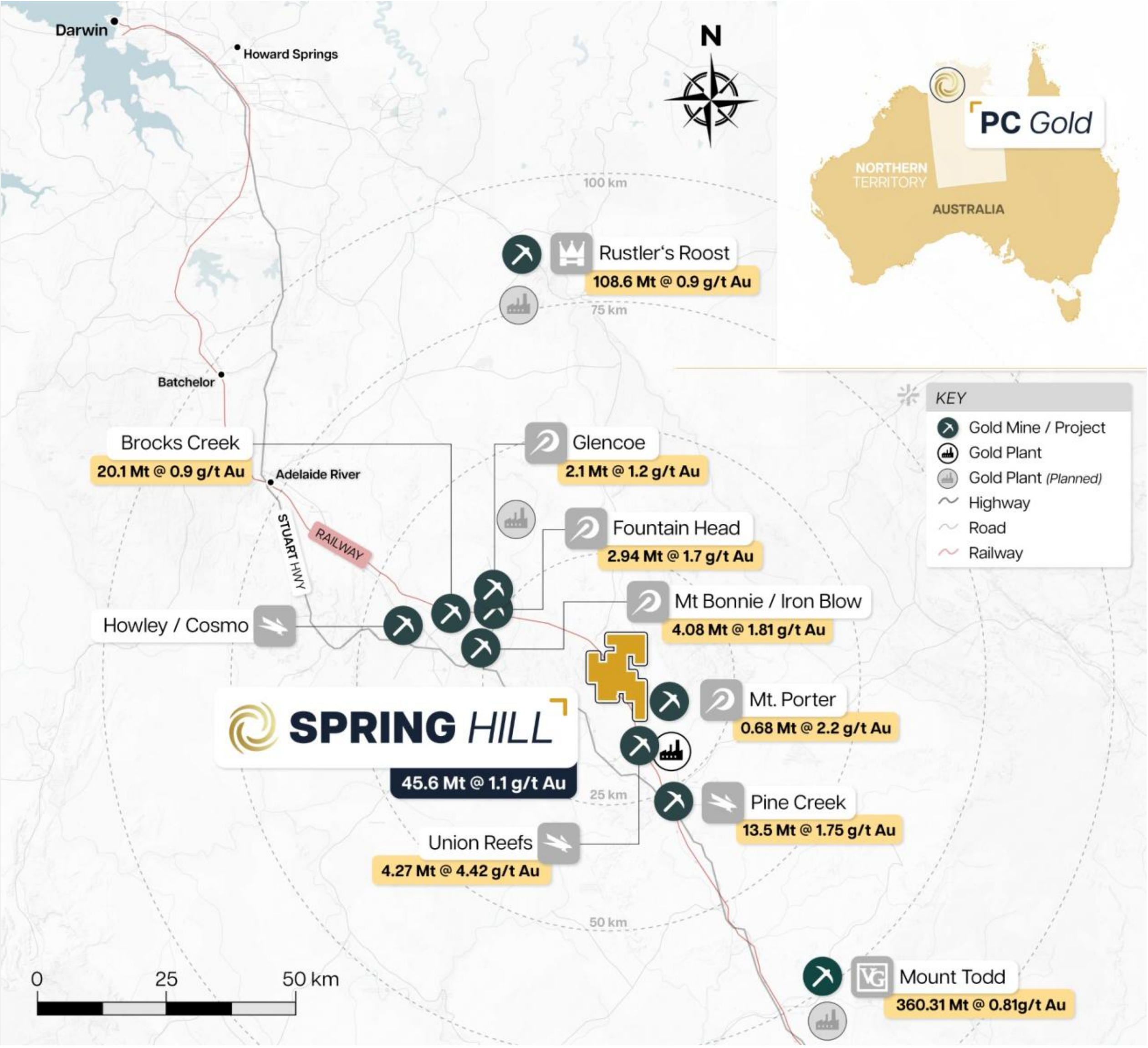
- 25,900m drilled and assayed safely to 25 April 2026 for MRE update
    - **Interim MRE up 84%, Indicated Resource up 136%**
- **More than 13,000m of diamond and 8,000m of RC completed since**
- **Discovery of the high grade Macau Link Zone** and identification of potential repeat Link zones.
- **Photon Assay technology adopted and validated** for Spring Hill ore, with Chrysos Corporation collaboration ongoing
- **~$115M raised in less than 12 month -** $75M raised August 2025, $24M raised at $0.65 in February 2026, on top of the $13.5M IPO raise at $0.25
- **Commenced Pre Feasibility Studies** incorporating a standalone CIL processing plant and infrastructure to facilitate permitting variations.
- Strengthening of the Board and internal exploration and development teams.
- Environmental bond payments made for $1.6M under the open pit mine and drilling approvals.
- **Landholding expanded** to the north and east, taking surrounding EL tenure to 10,600ha.
- **Former Territory Iron camp acquired** at Pine Creek, 64 rooms operational today, expandable to its former +200-room capacity.

SPRING HILL GOLD PROJECT

SPRING HILL WITHIN PINE CREEK GOLDFIELD

- **World-class +20 Moz Pine Creek goldfield**, NT – a premier Australian gold province.
- **Idle 2.4 Mtpa Union Reef CIL plant just 26 km by road**; three new CIL plants permitted nearby in 18 months.
- **Established infrastructure** – close to Darwin, Katherine and Pine Creek for workforce, services and accommodation.
- **Major neighbours:** Vista Gold (10.5 Moz Mt Todd), Agnico Eagle (3 Moz + Union Reef), Hanking (3 Moz Mt Bundy), Patronus (1 Moz).
- **PC Gold – Spring Hill:** 1,035 Ha ML within a 10,600 Ha EL package.
  - o **Updated MRE of 1.51 Moz Au** (1.0 Moz Indicated) within only 15% of the known mineralised strike.
  - o **1–2 Moz Exploration Target** over a further 2 km of strike, plus new high-grade UG and open-pit discoveries.



SPRING HILL GOLD PROJECT

SCALE AND GRADE POTENTIAL STILL EVOLVING – FOCUS FOR REMAINDER 2026

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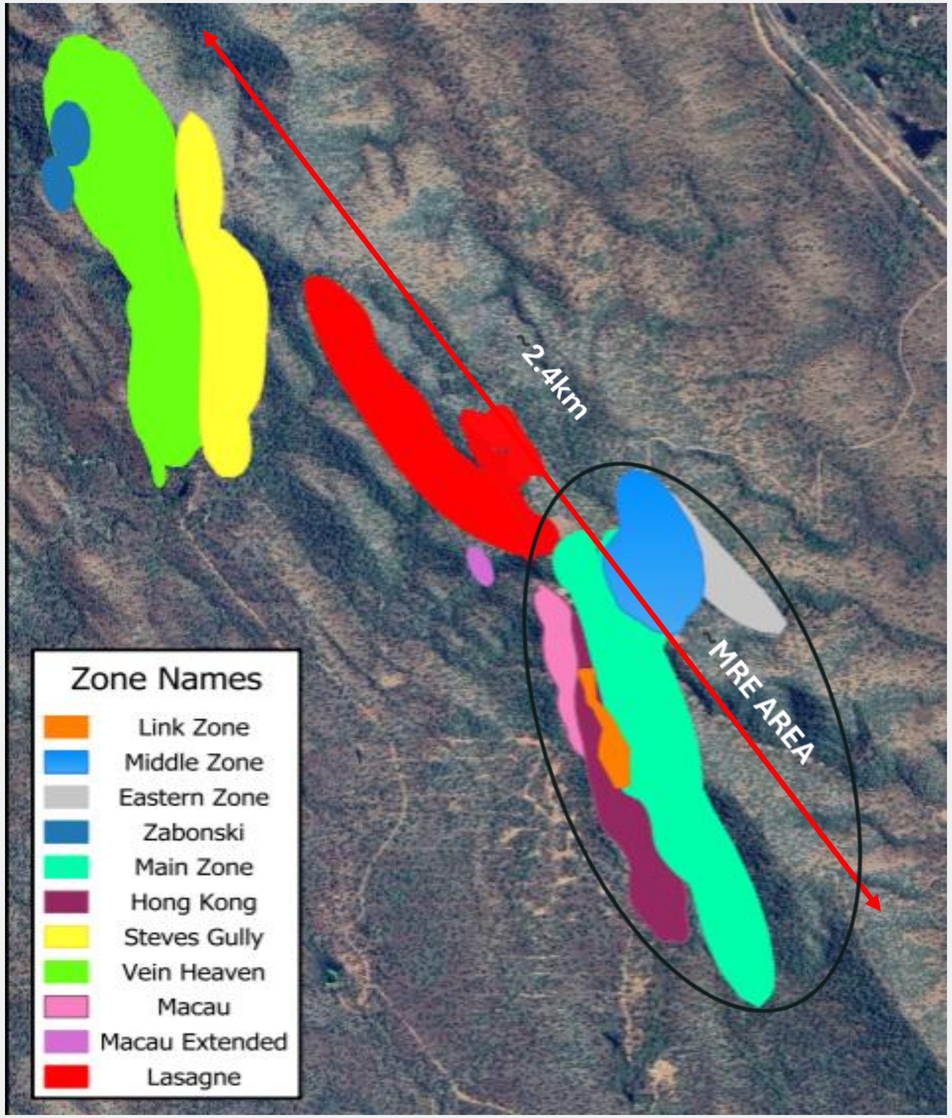
- **High-grade bulk tonnage sheeted vein system** – typical of major Pine Creek deposits.
- **Three key zones** defined across a +3 km corridor north of the MRE.
- **Bulk-tonnage open pit / underground (<15% of the known strike)** (Feasibility Study underway on the back of this interim MRE update).
    - **1.51Moz Au** (1Moz Indicated); photon assays lifting grade offset by adding material lower grade tonnes (global grade up 10%, tonnes up 70%).
- **High-grade underground potential still being pursued**:
    - **Historical adit** – ~21 Koz @ 30 g/t Au recovered; being re-opened.
    - **Macau Link Zone** – new discovery. Maiden Resource 193Kozs at 5.4g/t Au. Potential repeat zones being drilled now.
- **Open-pit exploration targets include**:
    - **Lasagne lode** – 183–350 Koz Au target; 26 holes drilled.
    - **North Target Zone** – 384–905 Koz Au target; drilling in 2026.

    (Steve's Gully, Vein Heaven and Zabonski)



Updated Targeting Domains from Cube

Cautionary Statement
The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

A RESOURCE BUILT TO GROW

INTERIM MRE (25 APRIL 2026 CUT-OFF) – OPEN IN EVERY DIRECTION, WITH ~40,000M OF DRILLING ALREADY UNDERWAY

1.51 Moz
INTERIM MRE
at 1.1 g/t Au

1.0 Moz
INDICATED – UP 135%
Confidence to drive the PFS

~40,000m
DRILLING UNDERWAY
Post 25 April assay cut-off

Not closed off in any direction

- Resource remains open along strike and at depth – three rigs drilling within the resource domains, plus an RC rig on the exploration target.

Link Zone adds high grade for the first time

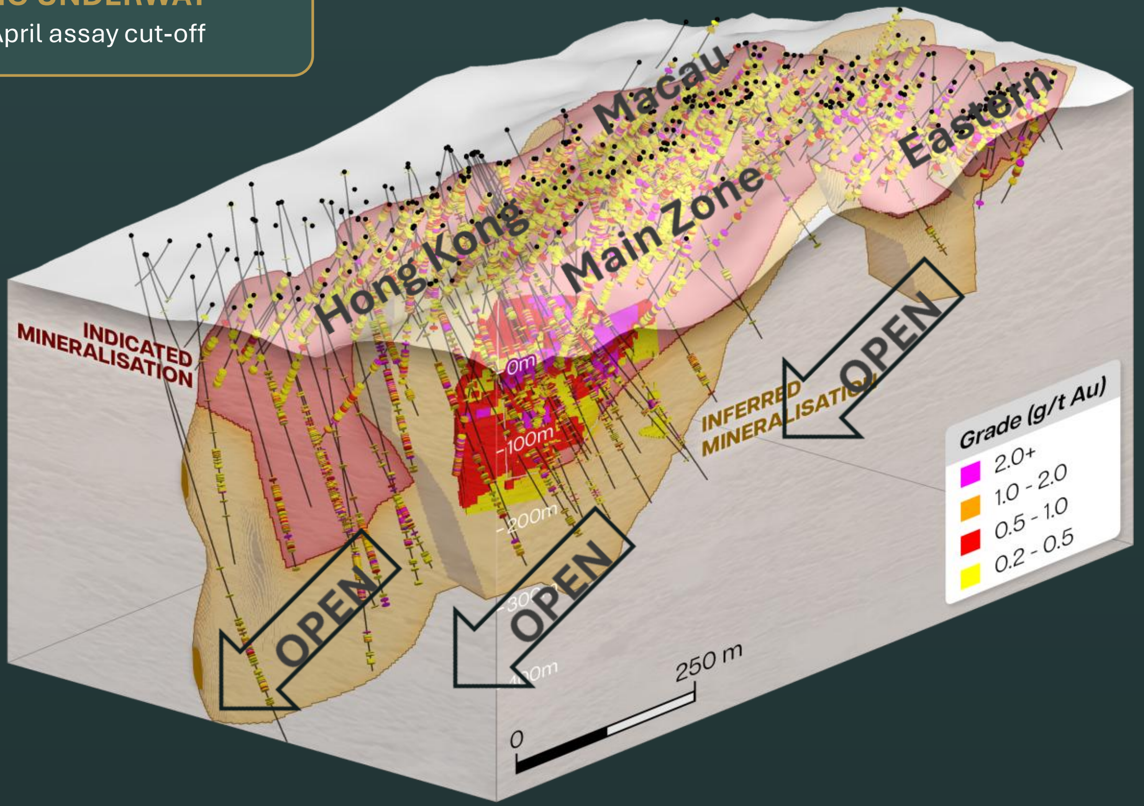
- 193 Koz at 5.4 g/t Au from just 1.1 Mt – with post-resource drilling showing continued extensions.

A clear, funded path to development

- Resource gives the confidence to rapidly advance the PFS on our own 3 Mtpa standalone CIL plant.

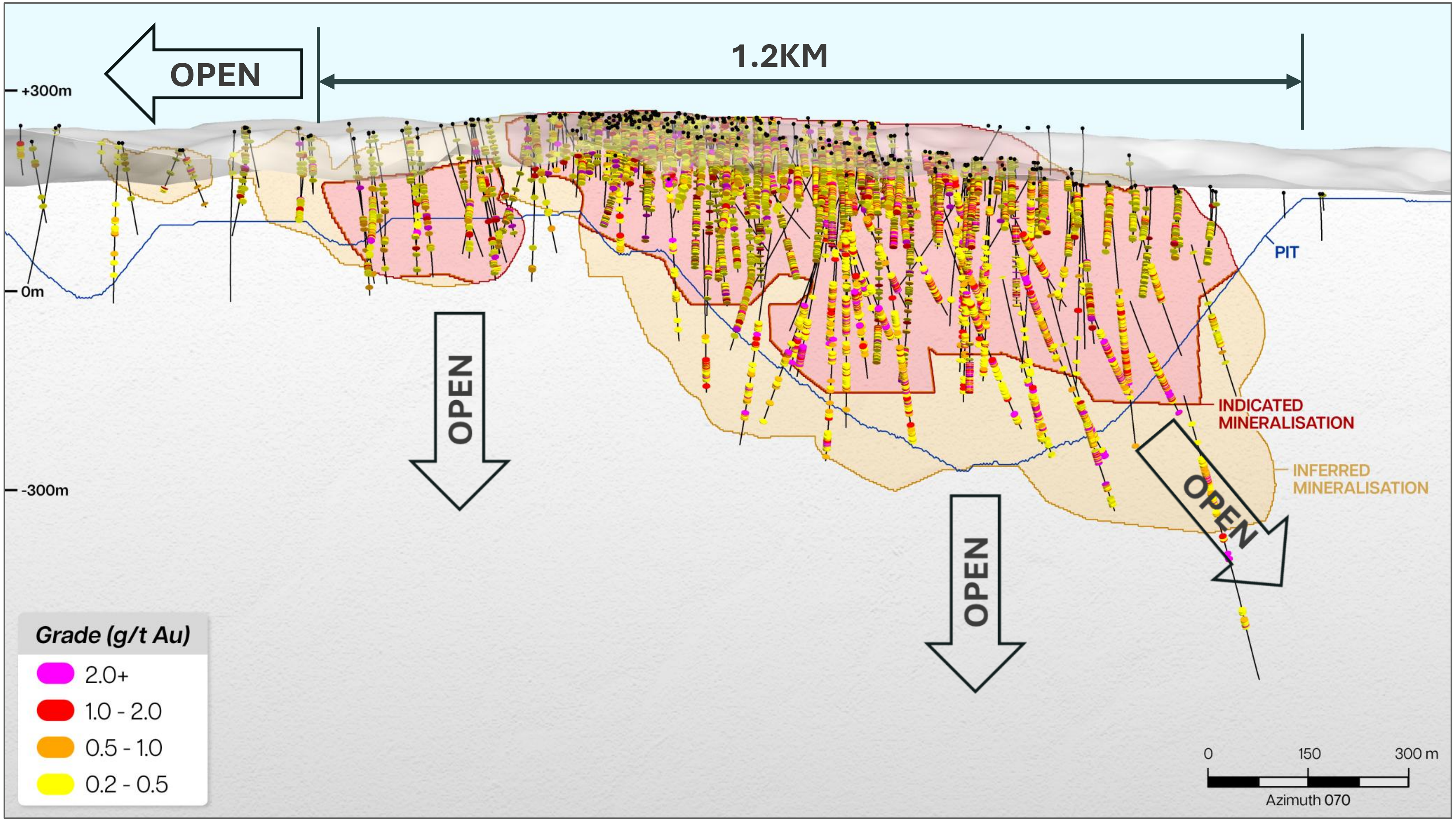
More growth already scheduled

- Next MRE update booked with Cube for pre-Christmas 2026 (October 2026 results cut-off).



SPRING HILL GOLD PROJECT

UPDATED LONG SECTION OF THE RESOURCE AT 1.51Moz – 1.2KM STRIKE LENGTH



STRIKE OF 1.2KM - GRADE INTENSITY IMPROVES AT DEPTH

AVERAGE OUNCES PER VERTICAL METRE RISE SHARPLY ON HITTING LINK ZONE AND STAY HIGH ABOVE 365M

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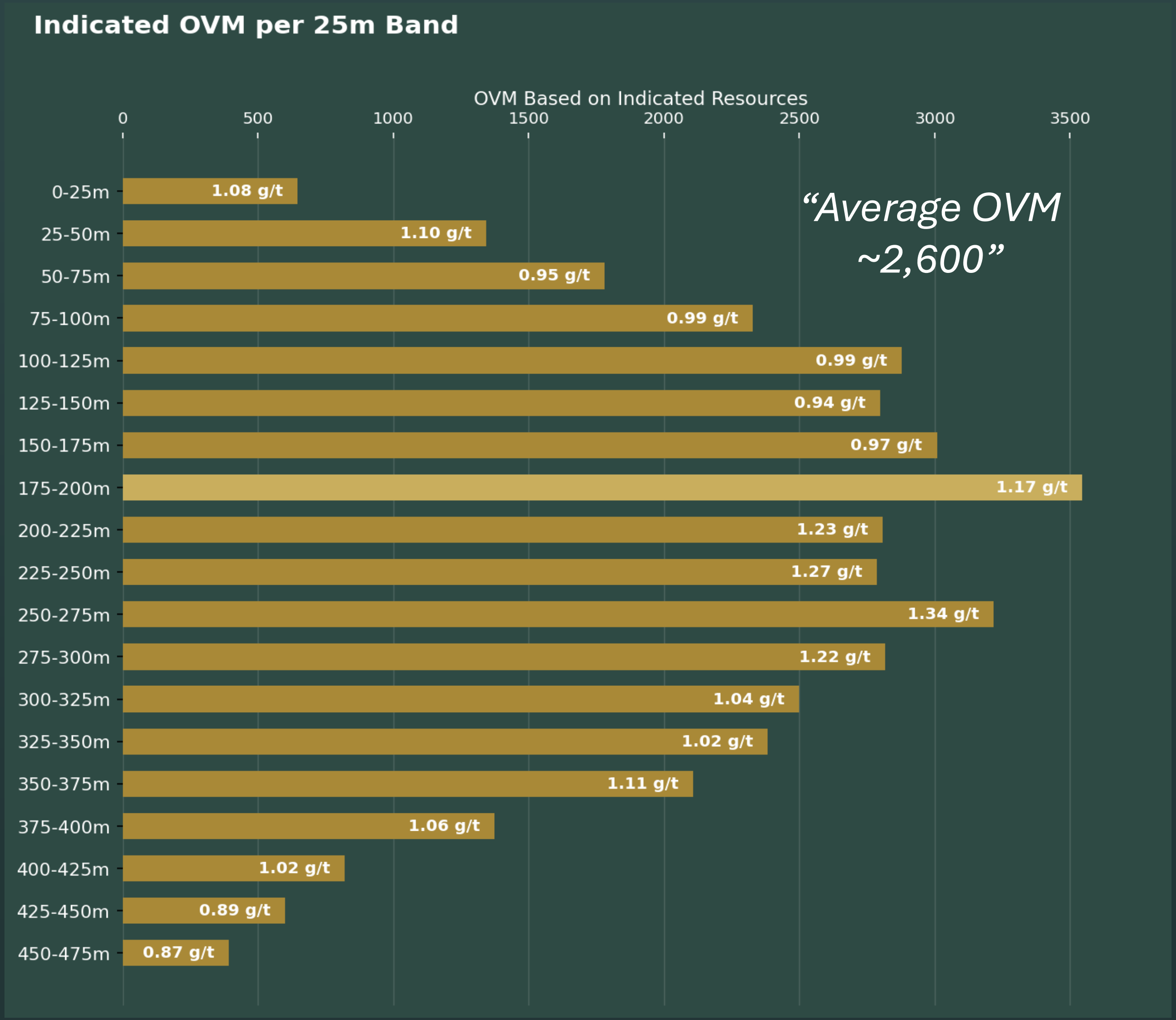

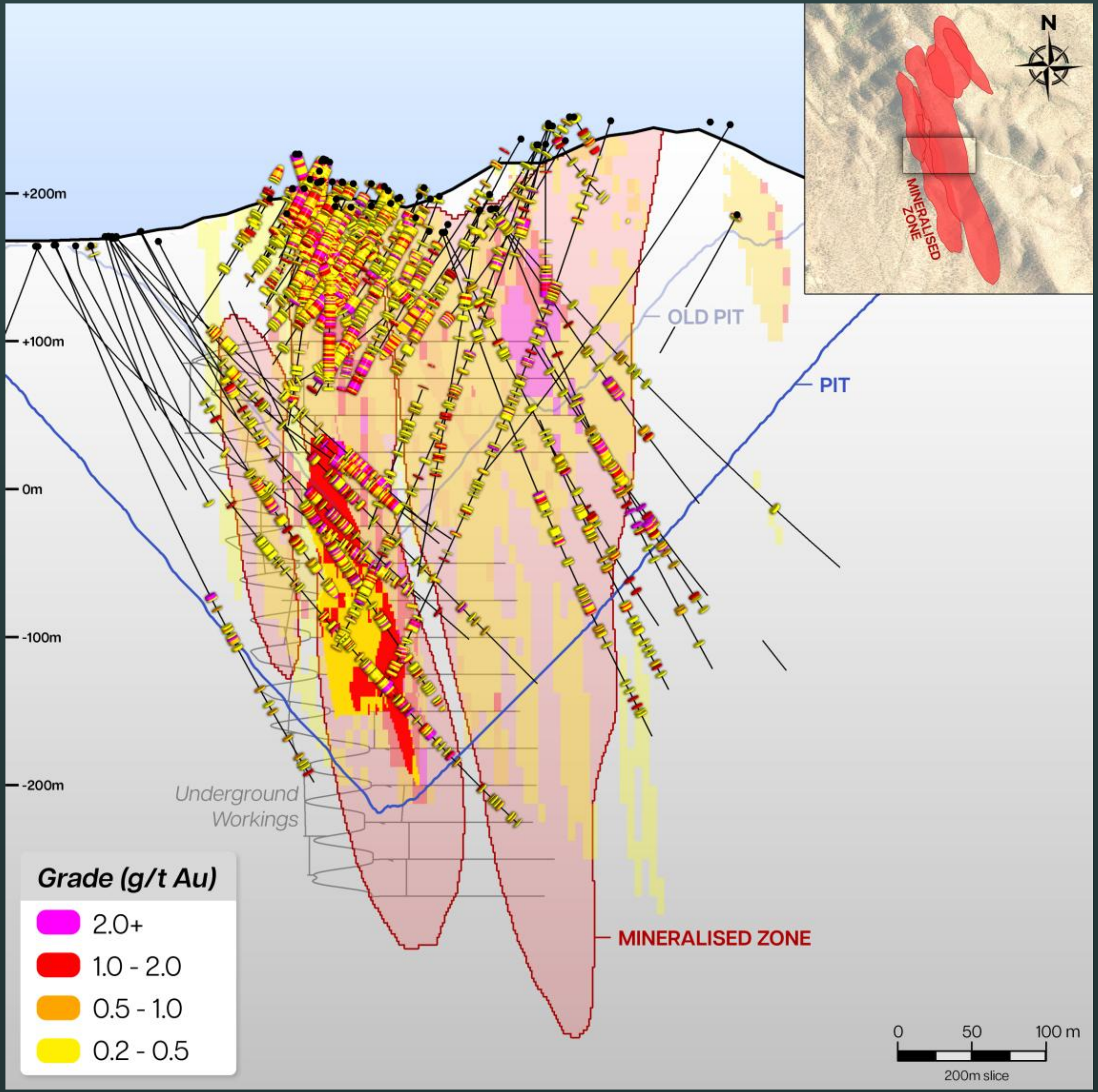

HIGH-GRADE UNDERGROUND POTENTIAL

LINK ZONE DISCOVERIES & RE-OPENING OF THE HISTORICAL ADIT TARGETING HIGH-GRADE UG OPPORTUNITY

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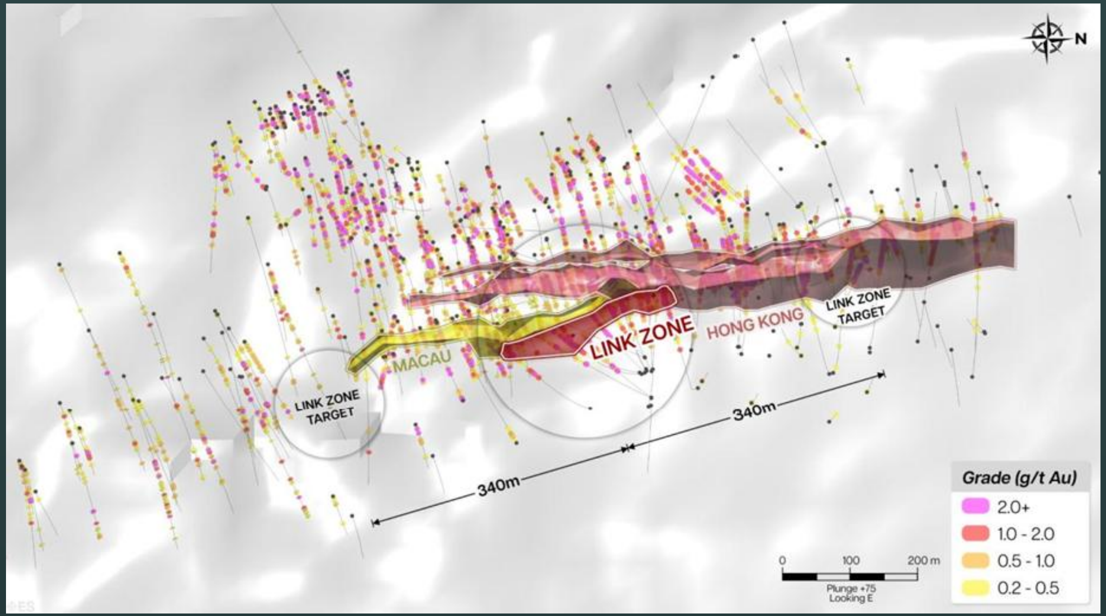
LINK ZONE DISCOVERIES

- Historical drilling intersecting the pelite layers within the modelled stratigraphy are reporting much higher gold grades than those holes intersecting the bulk greywacke zones
- The key feature being targeted is zones containing Hematite / magnetite alteration between two lodes, (Macau / Macau footwall or Macau / Hong Kong or Hong Kong / Hong Kong hanging wall)
- A new potential upper link zone has been identified approximately 120 meters below surface and in the immediate vicinity of Hong-Kong / Hong-Kong Splay Link Target. Follow up drilling is ongoing for this area

HISTORICAL ADIT RE-OPENING

- Approvals secured to re-open the 427m adit transecting the Eastern, Middle and Main Lodes – enabling underground drilling and bulk sampling by end of 2026.
- Adit to be reamed out to 4 x 4m dimensions
- **Historical production: ~21,170 oz @ ~30 g/t Au**
- Proximal historical hits: 3m **@ 21.02, 8m @ 9.50, 11m @ 4.41 g/t Au**
- Main Lode (south): **15.0m @ 10.56, 6.4m @ 7.01 g/t Au**
- 1994 adit-back channel samples: **1m @ 63.2 g/t Au** (Middle Lode)



Macau / Hong Kong Link and plunge and target areas

SPRING HILL GOLD PROJECT

2026 WORK PROGRAM ONGOING

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DRILLING – 40,000m in 2026 not in MRE

Four rigs currently operating (three Diamond, one RC), driving rapid resource growth and resource conversion. More ounces to be added.

Phase 3 Resource Definition program ongoing targeting the Main Lode anticline target – this sits within the southern end of the proposed pit shell.

Additional Link Zone targets being drilled following updated interpretation.

Infill drilling at the **Macau Extension Zone (discovered late 2025)** confirms mineralisation consistent with existing sheeted vein lodes**,** supporting a **maiden resource end of 2026.**

Strong results from the Lasagne and Eastern Extension Zones, both immediately along strike from the resource. Follow up programs planned on both zones for maiden resource

Northern Zone maiden campaign to start in Q3, 2026 - validation of the exploration target

Further MRE Update Planned for before Christmas 2026. Work to be included up to October 2026.

Regional targeting program underway to delineate additional prospects warranting further evaluation across the newly expanded land package

FEASIBILITY STUDY WORK

PFS work ongoing - Due in late 2H, 2026

Key work programs underway / completed:

1. Geotechnical studies for the updated open pit - **COMPLETE**
2. Metallurgical test work, including grind size optimisation - **COMPLETE**
3. Maiden Ore Reserves - **UNDERWAY**
4. CIL plant design (including tailings) and costing - **UNDERWAY**
5. Power supply studies (mains power vs hybrid) - **ONGOING**
6. Water Source assessment - **COMPLETE**
7. Environmental surveys (flora and fauna updates) - **ONGOING**

2026 PFS METALLURGICAL RESULTS

VERY ROBUST RECOVERIES ACROSS ALL DOMAINS FOR LIFE OF MINE

- Gravity gold recoveries range between 33.1 to 48.9%
- Bond Ball Work Index and SMC testwork indicate the weathered and transitional zones are soft and fresh is moderately hard. All domains reported very low abrasion index
- All domains reported recoveries between 90.2 to 99.4% overall extraction of Au at coarse 80% Passing (P_{80}) 106 and up to 150 µm grind size
- Weathered zones are free milling, returning 99.4% Au extraction at coarse grind size of P_{80} 150µm
- The PFS will examine a scenario whereby the processing of Weathered ore can be done using CIP at a coarse grind, before changing to CIL at a finer grind when processing Fresh ore
- Very low lime and cyanide consumption
- Low deleterious and hazardous element profile
- Excellent rheological characteristics across all domains

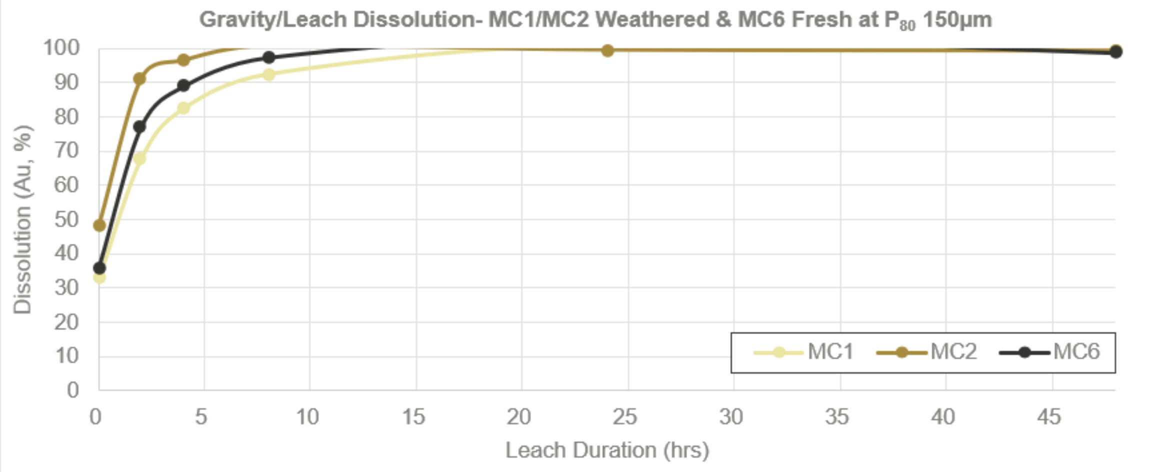

Figure 1: Gravity/Leach Dissolution of MC1&MC2 Weathered & MC6 Fresh at P_{80} 150µm

PINE CREEK INFRASTRUCTURE

ACCOMMODATION VILLAGE WORKS UNDERWAY

- 64-Rooms, Admin Office, Dry/Wet Mess
- Refurbishment underway
- Expandable to +200rooms
- On mains power / Water / Sewerage

PHOTON ASSAY LAB COMMITTED TO

- 1kg sample size versus 50g for fire assay
- 2-5 day turnaround versus +5 weeks
- Non destructive – sample retained for met or SG work
- No chemicals, no lead, zero hazardous waste

THANK YOU!

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MORE INFORMATION

Ashley Pattison
Executive Chair & CEO

T: +61 8 6313 3996
E: admin@pcgold.com.au

U38/460 Stirling Highway
Peppermint Grove WA 6011 Australia

Investor Relations
Paul Berson

T: +61 (0) 421 647 445
E: paul@corporatestorytime.com

pcgold.com.au

MINERAL RESOURCE BY ZONE

TOTAL RESOURCE UP 84% TO 1.51 MOZ AU, LED BY HK/MACAU, MAIN GROWTH AND THE NEW LINK ZONE

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	JUNE 2026 MRE			JUNE 2024 MRE		
Zone	**Tonnes**	**g/t**	**Oz Au**	**Tonnes**	**g/t**	**Oz Au**
INDICATED						
Hong Kong / Macau	18,852,298	0.9	**563,000**	10,911,980	1.0	342,200
Macau Link	689,873	5.2	**114,500**	–	–	–
Main	8,335,946	1.1	**297,800**	2,048,404	1.2	81,500
Eastern / Lasagne	968,571	0.9	**27,700**	–	–	–
Sub-total	**28,846,688**	**1.1**	**1,003,000**	**12,960,384**	1.0	423,700
INFERRED						
Hong Kong / Macau	11,794,629	1.0	**369,500**	11,147,379	1.0	342,800
Macau Link	431,867	5.7	**79,000**	–	–	–
Main	2,175,571	0.8	**54,200**	969,408	1.2	37,500
Eastern / Lasagne	332,649	0.7	**7,300**	519,946	1.0	16,800
Sub-total	**14,734,716**	**1.1**	**510,000**	**12,636,734**	1.0	397,100
TOTAL						
Hong Kong / Macau	30,646,927	0.9	**932,500**	22,059,359	1.0	685,000
Macau Link	1,121,739	5.4	**193,500**	–	–	–
Main	10,511,517	1.0	**352,000**	3,017,812	1.2	119,000
Eastern / Lasagne	1,301,220	0.8	**35,000**	519,946	1.0	16,100
TOTAL MRE	**43,581,403**	**1.1**	**1,513,000**	**25,597,118**	1.0	821,000

Link Zone is a new 2026 discovery (no June 2024 resource). New data and re-interpretation incl. bulk domaining. Figures may not sum due to rounding. Refer to the PC Gold ASX announcement dated 21 July 2026.

DISCLAIMER & COMPETENT PERSONS STATEMENT

PC GOLD

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General

In this Presentation references to 'PC Gold, 'PC Gold Group', 'the Group', 'we', 'us' and 'our' are to PC Gold and (where applicable) its controlled subsidiaries and entities. All dollar values are in Australian dollars (A$) unless noted. A number of figures, amounts, percentages, estimates, calculations of value and fractions in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this presentation

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This presentation contains summary information about PC Gold and its activities, which is current as at the date of this presentation. The information included in this presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor should consider when making an investment decision. Each recipient of this presentation should make its own enquiries and investigations regarding all information in this presentation including but not limited to the assumptions, uncertainties and contingencies which may affect further operations at PC Gold and the impact that different future outcomes may have on PC Gold. This presentation has been prepared without taking account of any person's investment objectives, financial situation or needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, make their own assessment of the information and seek legal, financial, accounting and taxation advice appropriate to their jurisdiction in relation to the information and any action taken on the basis of the information. The information included in this presentation has been provided to you solely for your information and background and is subject to updating, completion, revision and amendment and such information may change materially. Unless required by applicable law or regulation, no person (including PC Gold,) is under any obligation to update or keep current the information contained in this presentation and any opinions expressed in relation thereto are subject to change without notice. No representation or warranty, express or implied, is made as to the fairness, currency, accuracy, reasonableness or completeness of the information contained herein. Neither PC Gold nor any other person accepts any liability and PC Gold, its related bodies corporate and their respective directors, officers and employees, to the maximum extent permitted by law, expressly disclaim all liabilities for any loss howsoever arising, directly or indirectly, from this presentation or its contents. The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions. Any failure to comply with those restrictions may constitute a violation of applicable securities laws.

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Market data

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DISCLAIMER & COMPETENT PERSONS STATEMENT (cont.)

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COMPETENT PERSONS STATEMENT – RESOURCES

The information in this presentation that relates to the estimation and reporting of Mineral Resources is based on information compiled by Mr. Brian Fitzpatrick of Cube Consulting. Mr. Fitzpatrick is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM CP) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the PC Gold Ltd Mineral Resource Estimate, Spring Hill Gold Project, Northern Territory, Australia — JORC Code).

Mr. Fitzpatrick has worked as a professional geologist for more than 37 years. Relevant experience has been gained from working in the gold and base metal mining and exploration industry in various provinces throughout Australia and other countries. This includes exploration, open pit and underground mining experience in greenstone-hosted gold deposits, epithermal gold deposits, and Volcanogenic Massive Sulphide (VMS) polymetallic deposits.

Cube specialises in Mineral Resource estimation, evaluation, and exploration. Both Cube and Mr. Fitzpatrick are independent from PC Gold. The relationship is solely one of professional association between client and independent consultant. This report has been prepared in return for fees based upon agreed commercial rates, and the payment of these fees is in no way contingent on the results of this report.

Mr. Brian Fitzpatrick is a full-time employee of Cube and is the Competent Person (CP) responsible for the resource estimation and completion of JORC (2012) Table 1, Section 3. Mr Fitzpatrick visited the Spring Hill Project in March 2026 and has conducted independent data review and data validation pertaining to the project. The data review and analysis included a compilation and review of all available documentation sourced from the NT GEMIS website.Responsibility for data compilation, data verification, and exploration results lies with PC Gold. Completion of JORC (2012) Table 1, Sections 1 and 2 was undertaken by Mr. Geoffrey Eupene of Eupene Exploration Pty Ltd and PC Gold staff. Mr. Eupene oversaw most of the drilling completed from 1992 to 1995 for Ross Mining and Billiton, and also led the geophysics and deep diamond drilling collaboration program in 2022–2023 (Eupene, 2023).

COMPETENT PERSONS STATEMENT – EXPLORATION TARGET

The information in this Presentations that relates to Exploration Targets is based on, and fairly represents, information and supporting documentation compiled by Mr Robert Wason BSc (Hons) Geology, MSc (Mining Geology), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wason is an employee of Mining Insights. Mr Wason has sufficient experience that is relevant to the Technical Assessment of the Mineral Assets under consideration, the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Practitioner as defined in the 2015 Edition of the "Australasian Code for the Public Reporting of Technical Assessments and Valuations of Mineral Assets" (VALMIN, 2015), and as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC, 2012).

Mr Wason consents to the inclusion in this Presentation of the matters that are based on and fairly represent information and supporting documentation prepared by him in the form and context in which it appears.The information in this report that relates to estimation and reporting of Mineral Resources is based on, and fairly represents, information compiled by Mr. Brian Fitzpatrick of Cube Consulting. Mr. Fitzpatrick is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM CP) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Exploration Results

The exploration results contained in this announcement have historically been released to ASX since the Company commenced trading on 21 October 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in this Presentations. This release is also available on the Company website at www.pcgold.com.au.